

AGN. NO. \_\_\_\_\_

**MOTION BY SUPERVISOR MARK RIDLEY-THOMAS**

**MARCH 31, 2009**

On February 17, 2009, President Obama signed into law the economic stimulus package American Recovery and Reinvestment Act (ARRA) of 2009 (H.R.1). ARRA authorizes approximately \$4 billion in new Capital Fund Program (CFP) funds of which \$3 billion will be distributed utilizing U.S. Department of Housing and Urban Development's (HUD) 2008 CFP formula and \$1 billion to be awarded through a competitive grant application. HUD has allocated to the Housing Authority approximately \$7,401,512 in CFP formula funds authorized under ARRA. HUD requires that public housing authorities give priority to construction contracts that can be awarded within 120 days from the date the funds are made available. In order to meet the expenditure deadlines set by ARRA, I recommend that the ARRA CFP funds be immediately accepted and incorporated into the Housing Authority's Fiscal Year 2008-2009 budget. Additionally, HUD requires the submission of the attached Board Resolution for the disbursement of the ARRA CFP funds.

**- MORE -**

**MOTION**

MOLINA \_\_\_\_\_

RIDLEY-THOMAS \_\_\_\_\_

YAROSLAVSKY \_\_\_\_\_

ANTONOVICH \_\_\_\_\_

KNABE \_\_\_\_\_

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MARCH 31, 2009  
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**I, THEREFORE MOVE, ACTIING AS THE BOARD OF COMMISSIONERS FOR  
THE HOUSING AUTHORITY, THAT THE BOARD:**

1. Authorize and instruct the Acting Executive Director to accept the ARRA CFP funds from HUD and incorporate the funds into the Housing Authority's Fiscal Year 2008-2009 budget.
2. Adopt and instruct the Chairman to sign, upon presentation, a Board Resolution, as required by HUD, to accept the ARRA CFP funds for various construction activities at fourteen housing developments.

**# # # #**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS RELATING TO  
THE ACCEPTANCE AND BUDGET AUTHORIZATION OF ARRA FUNDS**

**WHEREAS**, on February 17, 2009, President Obama signed into law the economic stimulus package American Recovery and Reinvestment Act (ARRA) of 2009 (H.R.1). ARRA authorizes approximately \$4 billion in new Capital Fund Program (CFP) funds of which \$3 billion will be distributed utilizing HUD's 2008 CFP formula and \$1 billion to be awarded through a competitive grant application;

**WHEREAS**, the U.S. Department of Housing and Urban Development (HUD) has allocated to the Housing Authority of the County of Los Angeles ("Housing Authority") approximately \$7,401,512 in CFP formula funds authorized under ARRA. HUD requires that public housing authorities give priority to construction contracts that can be awarded within 120 days from the date the funds are made available; and

**WHEREAS**, HUD requires that the Housing Authority obligate ARRA funds within one year from the date the funds are made available.

**NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF THE  
HOUSING AUTHORITY OF THE COUNTY OF LOS ANGELES DOES  
HEREBY RESOLVE AS FOLLOWS:**

That the Acting Executive Director be authorized to accept the ARRA CFP funds from HUD and incorporate the funds into the Housing Authority's Fiscal Year 2008-2009 budget for various construction activities at fourteen housing developments.

The foregoing Resolution was on this 31<sup>st</sup> day of March, 2009 adopted by the Board of Commissioners of the Housing Authority of the County of Los Angeles.

**BOARD OF COMMISSIONERS  
OF THE HOUSING AUTHORITY  
OF THE COUNTY OF LOS  
ANGELES**

By   
Chairman, Board of  
Commissioners

**APPROVED AS TO FORM:**  
Raymond G. Fortner, Jr.  
County Counsel

By   
Deputy

**ATTEST:**  
Sachi A. Hamai, Executive Officer-  
Clerk of the Board of  
Commissioners of the County of  
Los Angeles

By   
Deputy

